

Daily Derivative Market Insights

01 August 2024

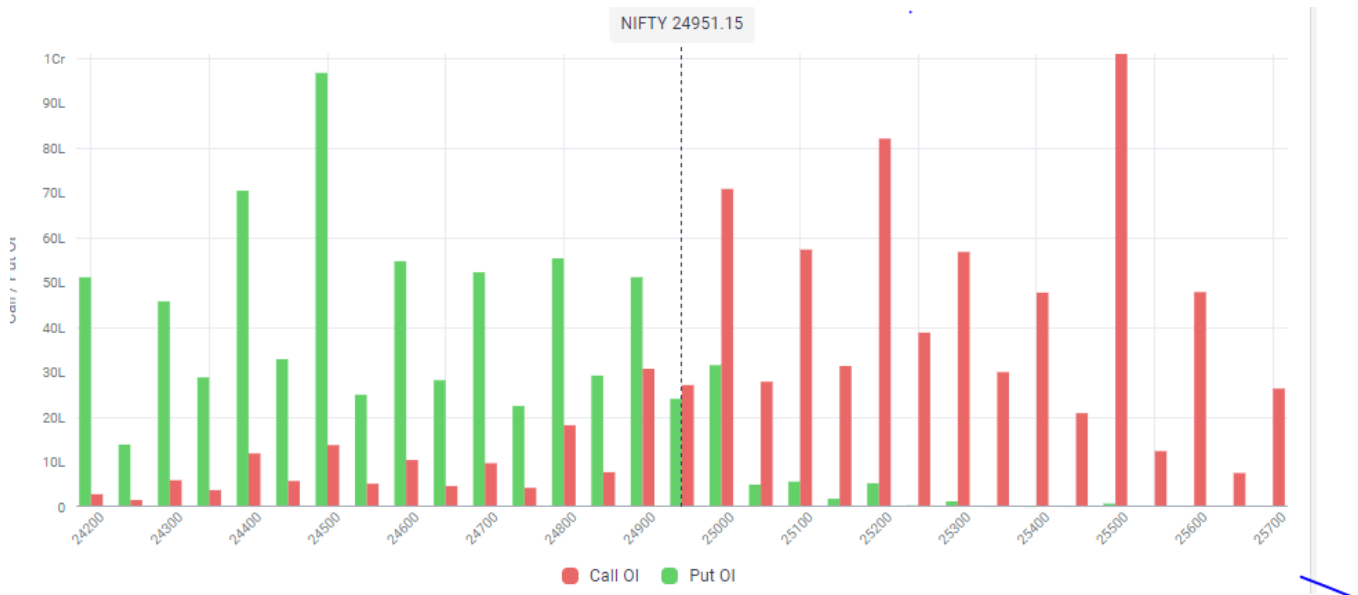
Nifty & Bank Nifty Analysis

Market Summary

Indian equity markets held gains throughout the day, with Nifty and Sensex settling above the psychological levels of 24,900 and 81,800, respectively. Positive global markets offered some support, though trading was volatile ahead of the US Fed's monetary policy announced, the Fed is widely leave interest rates unchanged keep 5.25-5.0% Additionally, the BSE Mid Cap index witnessed hefty buying.

- Indian markets closed on a positive note where buying was mainly seen in Automobile Pharmaceuticals, Oil & Gas sectors. Nifty Aug Futures closed at 25013.15 (up 10.90 points) at a premium of 62.00 pts to spot.
- FII's were net sellers in Decreased long positions by 5,086 contracts at the end of the August expiry. Increased short positions by 8,211 contracts.
- India VIX increased by 2.87% to close at 13.25 touching an intraday high of 13.37
- Major OI CE writing resistance at 25000. If prices sustain above 25050, expect momentum rally till 25200.
- Bank Nifty Aug Futures closed at 51815.05 (up 87.45 points) at a premium of 261.65 pts to spot.
- Major OI CE writing resistance at 52000. If prices sustain above, expect momentum rally till 52500.
- Major OI PE writing Support at 51500. If price trade below, expected momentum rally till 51300-51200.

Market Sentiment



Open Interest Analysis

Call Side:

- Maximum open interest: 25000-25300 strike
- Followed by: 24,800 and 24,500 strikes
- Maximum writing: 25,000 strike
- Followed by: 25,200 and 25,500 strikes

Put Side:

- Maximum open interest: 24,000 strike
- Followed by: 24900 and 24800 strikes
- Maximum writing: 24,000 strike
- Followed by: 24,600 and 24,500 strikes

PCR Analysis

Symbol	Put OI	Call OI	PCR
Nifty	5104053	4335487	1.18
Banknifty	4687656	5855895	0.80

Max pain

Symbol	Max Pain
Nifty	24900
Banknifty	51500

OI Analysis

TOP 5 LONG BUILD UP		
Symbol	% Change	%OI CHANGE
GRANULES	6.88	44.28
DIVISLAB	0.15	22.07
DIXON	1.11	17.78
GODREJPROP	1.45	14.81
SHREECEM	1.39	12.08

TOP 5 SHORT BUILD UP		
Symbol	% Change	%OI CHANGE
BSOFT	-4.69	26.12
INDIAMART	-6.70	16.90
TATACONSUM	-0.76	11.87
PNB	-1.36	11.60
AXISBANK	-0.34	9.84

TOP 5 UNWINDING		
Symbol	% Change	%OI CHANGE
IRCTC	-0.21	-0.11
MPHASIS	-0.67	-0.12
TATAMOTORS	-0.28	-0.25
DALBHARAT	-0.23	-0.57
APOLLOTYRE	-0.35	-1.32

TOP 5 SHORT COVERING		
Symbol	% Change	%OI CHANGE
CHOLAFIN	0.16	-0.06
ASIANPAINT	2.72	-0.22
LTF	0.06	-0.27
BIOCON	0.76	-0.38
PIIND	0.99	-0.39

Most Active Stocks

Symbol	Price	OI change %	Volume
HDFCBANKS	1,628.00	0.05	63,139
ICICIBANK	1,214.90	0.68	48,952
MARUTI	13,324.95	3.78	48,470
AXISBANK	1,174.20	-0.34	37,317
SBIN	879.90S	0.12	31,222

Disclaimer

Disclaimer: The information provided in this report by Worthwhiz Financial Services, a research firm, is for informational purposes only and should not be construed as investment advice, an offer, or solicitation to buy or sell any financial instruments. The analysis and opinions expressed herein are based on data and information considered to be reliable at the time of writing, but no warranty is given as to the accuracy or completeness of any such information. Worthwhiz Financial Services does not accept any liability for any direct or consequential loss arising from the use of this report or its contents.

Investing in financial markets involves risks, and past performance is not indicative of future results. Investors should conduct their own research and consider their financial situation and investment objectives before making any investment decisions. It is recommended to seek advice from a qualified financial advisor if you have any doubts or require personalized guidance.

This report is intended solely for the use of the recipient and is not to be redistributed or reproduced, in whole or in part, without the prior written consent of Worthwhiz Financial Services.