



# DAILY MARKET REPORT

01 August 2024



# Daily Market Report

## Market Updates

India's benchmark stock indices extended their winning streak for the fourth consecutive session, closing at fresh record highs on Wednesday, driven by gains in Maruti Suzuki India Ltd. and Bharti Airtel Ltd. The NSE Nifty 50 rose 0.38% to end at 24,951, while the S&P BSE Sensex increased by 0.35% to close at 81,741. Positive global markets supported the Indian equity markets, which held gains throughout the day, settling above the key psychological levels of 24,900 and 81,800, respectively. Despite volatility ahead of the US Federal Reserve's monetary policy announcement, with expectations of unchanged interest rates, broader indices such as the BSE Mid Cap index saw significant buying interest, reflecting strong investor confidence.

## Nifty Technical Outlook

- The index is heading towards the psychological barrier of 25,000.
- A sustainable move above 25,000 could push the index further to 25,200.
- Immediate support is at 24,800.
- Breakdown below 24800 next level 24600-24500.

## Bank nifty Technical outlook

- Closed below its support 21 EMA level at 51,600.
- Expected trading range: 50,800-51,800
- Strong support levels: 51,500-51,200.
- Breakout above 51,800 can lead to a rise towards 52,200-52,500 levels.
- Breakdown below 51,200 could see the next possible levels at 50,800-50,500.

## TOP GAINERS

SYMBOL	LTP	%CHANGE
MARUTI	13375	▲ 3.89
JSWSTEEL	933	▲ 3.43
HDFCLIFE	716.75	▲ 2.80
ASIANPAINT	3037.30	▲ 2.74
NTPC	415.85	▲ 2.19

## TOP LOSERS

SYMBOL	LTP	%CHANGE
BRITANNIA	5800	▼ 0.72
DRREDDY	6755.90	▼ 0.71
APOLLOHOSP	6598	▼ 0.65
TATACONSUM	1188	▼ 0.58
RELIANCE	3009	▼ 0.57

## Daily Market View

INSTRUMENTS	BUY [RS.CR]	SELL [RS.CR]	NET POSITIONS [RS.CR]	FII CHANGE %
Index Futures	319,067	174,847	144,220	-8.40
Stock Future	2,386,065	1,670,928	715,137	-1.30
Index Option Call	1,292,186	927,760	364,426	14.30
Index Option Put	1,828,682	1,404,799	423,883	88.90

## All Sectoral Indices

INDICES	LAST CLOSE	% CHANGE
SENSEX	81741.34	0.00
NIFTY	24951.15	0.38
NIFTYBANK	51553.4	0.11
NIFTYMIDCAPLIQUID15	13781.8	1.06
NIFTYFINSERVICE	23412.2	0.32
BANKEX	58865.99	0.00
NIFTYAUTO	26685.25	0.39
NIFTYFMCG	62082.2	0.43
NIFTYIT	40851.1	0.18
NIFTYMETAL	9583.4	1.22
NIFTYPHARMA	21777.15	1.10
NIFTYPSUBANK	7396.95	-0.43
NIFTYPRIVATEBANK	25712.1	0.15
NIFTYREALTY	1093.75	-0.37
NIFTYCONSRDURBL	39762.25	0.29
NIFTYOILANDGAS	13254.85	-0.04
NIFTYENERGY	44086.8	0.41
NIFTYINFRA	9499.45	0.59
NIFTYMEDIA	2149.7	1.07

## Daily Market View

### Pivot Levels

INDICES	RES 2	RES 1	PIVOT	SUP 1	SUP 2
SENSEX	82085	81770	81500	81185	80916
NIFTY	25049	24953	24876	24780	24703
NIFTYBANK	52270	51885	51572	51187	50875
NIFTYMIDCAPLIQ UID15	13750	13693	13611	13555	13473
NIFTYFINSERVICE	23752	23545	23377	23170	23001
BANKEX	59622	59189	58828	58395	58034
NIFTYAUTO	26947	26764	26575	26392	26203
NIFTYFMCG	63309	62564	62171	61426	61033
NIFTYIT	41071	40924	40743	40595	40414
NIFTYMETAL	9594	9531	9449	9386	9304
NIFTYPHARMA	21843	21692	21604	21453	21366
NIFTYPSUBANK	7500	7464	7437	7401	7374
NIFTYPRIVATEBA NK	26090	25882	25691	25483	25293
NIFTYREALTY	1118	1108	1101	1091	1084
NIFTYCONSRDUR BL	39957	39801	39566	39410	39174
NIFTYOILANDGAS	13562	13411	13281	13130	12999
NIFTYENERGY	44759	44334	43917	43491	43075
NIFTYINFRA	9533	9488	9447	9402	9361
NIFTYMEDIA	2150	2138	2126	2115	2102

## Daily Market View

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